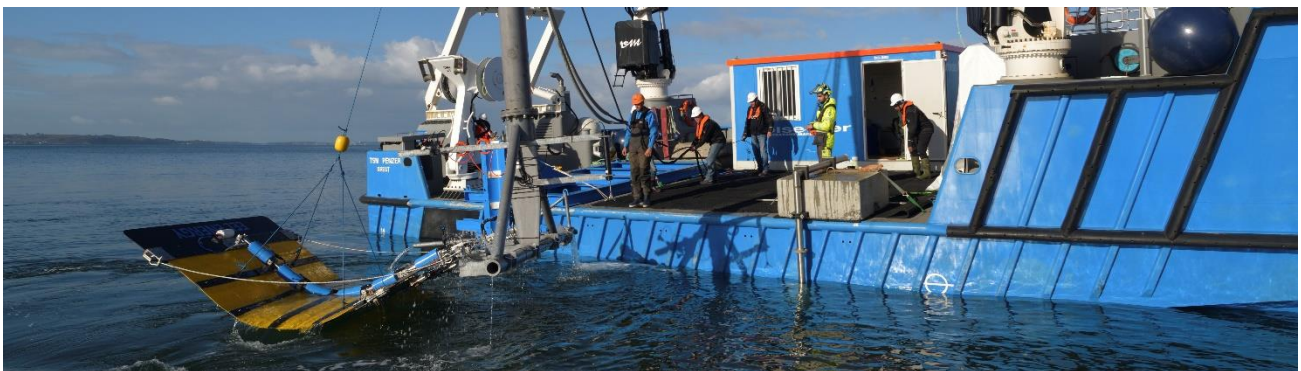


**Following promising test in real conditions, EEL ENERGY is looking for €3 to 7M to fund its product development**

Last April, EEL ENERGY has done new sea tests in the harbour of Brest, of its power tidal membrane-based prototype. This was the first tidal test result certified by Bureau Veritas in accordance with new European standards. During these tests, the tidal turbine has reached an average power of more than 4KW, enough to supply about 10 homes.

Leveraging on this sequence, EEL ENERGY is launching a fund-raising process, searching from 3 to 7 million euros, to finance its further development. The industrial objective is to develop 30 and 100KW machines, suitable for river applications, especially for isolated or poorly connected sites, before developing a 1MW machine for marine applications.

Several investors have already expressed their interest in this operation.



Prototype handling during sea tests  
Credits : IFREMER

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**About EEL ENERGY:**

As the result of 20 years of research on the coupling between fluid and undulating membranes, EEL ENERGY company was established in late 2011 to develop an undulating membrane tidal power machine. The EEL® technology is patented on a global basis. Now based in Paris and Boulogne, the company gathers a multidisciplinary team, working with leading Research & industrial partners such as IFREMER, or HUTCHINSON (TOTAL Group subsidiary). Several prototypes have been successfully tested.

Website: [www.eel-energy.fr/en](http://www.eel-energy.fr/en)